



15 June 2012

West Cumbria's economic "blueprint"

NuGen, the UK nuclear company aiming to develop a new nuclear power station in West Cumbria today acknowledged the publication of the region's economic blueprint as "a positive step forward".

The company, whose Moorside project could deliver up to 3.6GW of new nuclear in the region was responding to publication of the blueprint, coordinated by Britain's Energy Coast, which aims to secure a sustainable economic future for West Cumbria.

NuGen said the company was looking forward to working with local partners to create a positive impact for the region from the Moorside project - a development which could lead to the biggest-ever private investment in the region - and make a huge contribution to the delivery of the Blueprint's aspirations.

Olivier Carret, chief operating director of NuGen, a joint venture of IBERDROLA and GDF SUEZ, said the company supported the aims of securing West Cumbria's future sustainable prosperity.

"Our aim is to have a very positive impact on prospects in West Cumbria and we are committed to working towards providing opportunities for the region. We note the launch of the blueprint and look forward to playing our part in conjunction with other key agencies in the region."



NuGen, which has bases at Westlakes and in London, recently paid tribute to the region's world-class training facilities and the professionalism of its nuclear workers at an important Trade Union conference held at Energus, and attended by Copeland MP Jamie Reed.

The company, which is building a business case as part of its development phase, is already fully engaged with key stakeholders in West Cumbria, is talking to a range of training providers, and is developing a procurement and supply chain strategy, ahead of a final investment decision to be taken by the company's shareholders.

NuGen recently demonstrated its commitment to maximising training standards for UK nuclear workers by becoming the 100th member of the National Skills Academy, Nuclear.

The company is also planning a Stakeholder event in West Cumbria to discuss its plans, and the positive impact the Moorside project can have on the region's future.

Olivier Carret added: "We are mindful that NuGen could become a part of West Cumbrian life in the coming years, and although we alone cannot solve all the region's difficulties our proposals at Moorside would contribute to economic development for the region's future.

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For further information please contact:

John McNamara Tel: 07850 774377



Email: john.mcnamara@nugeneration.com

Notes to editors

NuGen is a UK nuclear company owned by IBERDROLA and GDF SUEZ.

IBERDROLA and GDF SUEZ own and operate almost 10,000 MW of nuclear capacity across Belgium and Spain and have more than 230,000 employees worldwide, with almost 23,000 employees in the UK.

NuGen's Moorside project focuses on 200 hectares of land on the West Cumbria coast where it hopes to develop and build up to 3.6GW of new nuclear capacity.

In February 2009, GDF SUEZ and IBERDROLA entered a partnership to jointly participate in the development of new nuclear power stations in the UK.

On the 28 October 2009, the consortium announced that it had been successful in securing an option to purchase land for the development of a new nuclear power station near Sellafield on the West Cumbrian coast from the Nuclear Decommissioning Authority ('NDA'), for a total cash consideration of £70m.

On 24 June 2011, the UK government confirmed through its National Policy Statement, that NuGen's site was suitable for a new nuclear power station. The joint-venture now intends to prepare detailed plans for developing the site, which will be submitted for consideration by the relevant planning authorities with the aim of a final investment decision being taken around 2015. These plans will be prepared in full consultation with the safety authorities and local stakeholders. On this basis, the expectation is that any new power station would be commissioned around 2023.

This NuGen team is headed by Alfio Vidal and Olivier Carret as the Executive Directors of NuGeneration Ltd.