



26th July 2012

Publication of the Energy & Climate Change Committee's report into its pre-legislative scrutiny of the Energy Bill.

As outlined by the Energy & Climate Change Committee in their report on its pre-legislative scrutiny of the government's draft energy bill, NuGen believes there is further clarification needed on the detail of Electricity Market Reform, to allow investors the level of comfort needed to make informed decisions on major energy infrastructure projects.

These projects are of national importance and will help secure the UK's long-term energy future, and provide clean energy for future generations.

The energy bill must provide a robust framework to turn the country's low-carbon and security of supply ambitions into reality. This will require multi-billion pound investments from privately-run energy companies like NuGen - and greater clarity on details around long term revenue stability will be required before final investment decisions can be made.

New nuclear power stations will help power the UK's economy and can be delivered competitively - but greater clarity and less uncertainty is needed to ensure positive investment decisions.